

Town of Belmont, Massachusetts

Gift Intention

1. In recognition and support of the role that the Belmont Public Library plays in the community of Belmont, Massachusetts, I/we, _____ [DONOR NAME], hereby agree to give to the Town of Belmont, Massachusetts, the sum of _____ [TOTAL AMOUNT*] to be paid in full within two years of satisfaction of the condition noted below (the “Condition”), with installments to be paid as follows:

_____ \$[amount] no later than 30 days after satisfaction of the Condition

_____ \$[amount] no later than 12 months after the date of the first installment

2. My/Our gift will be placed in the Library Capital Building Fund of the Town of Belmont and will be used solely for the construction of a new Belmont Public Library.
3. I/We recognize that the Town of Belmont will rely on my/our gift to authorize library building expenses which will be paid in anticipation of the fulfillment of my/our pledge.
4. Payment of this pledged gift is contingent on the passage by June 30, 2023 of a Commonwealth of Massachusetts Proposition 2 ½ Debt Exclusion by the voters of Belmont, Massachusetts, and the authorization and appropriation of funds consistent with such Debt Exclusion by the Belmont Town Meeting (“Condition”), for the purpose of constructing a new Belmont Public Library. Should this condition not be satisfied by the date specified, this gift intention will be deemed withdrawn.
5. Unless I/we have indicated otherwise on the line below, I/we prefer the name format used at the top of this agreement to recognize my/our gift in any listing of donors, including but not limited to in print, online, in press materials, on a recognition installation at the library, etc. No tangible benefit, goods or services will be provided to me/us in connection to the gift.

* This form is suggested for pledges of \$1,000 or more

(Please print instructions)

6. I/We would prefer my/our gift to be anonymous

I/We agree that my/our gift may be recognized as provided below:

given by _____ [DONOR NAME].

OR

given by _____ [DONOR NAME], in honor of
_____ [NAME]

OR

given by _____ [DONOR NAME] in memory of
_____ [NAME].

AGREED:

[Donor Name] Date

[Donor Name] Date

_____ [Donor Phone Number] _____ [Donor Email]

[Donor Mailing Address]

ACKNOWLEDGED BY TOWN OF BELMONT:

Name of official representative Date
[Title, Board of Library Trustees]

Once signed, please mail form to:
Belmont Public Library Attn: Library Trustees
336 Concord Avenue Belmont, MA 02478